

Superfund

THE FUTURE OF INVESTING



SUPERFUND
THE FUTURE OF INVESTING

Confidential and For Intermediaries Use Only

Facts & Figures

- Founded in 1995
- Fully automatic, proprietary trading systems:
 - Managed-Futures-Strategy (Green)
 - Equity Market Neutral Strategy (Blue)
 - Superfund Gold classes (Gold)
- 16-years track record
- AUM: 915 million USD (as of May 2012)
- Offices in America, Europe and Asia



Christian Baha
Founder and Owner

Superfund – a global success



Superfund Funds

Superfund Trading Strategies

Superfund Green

Managed Futures Strategy

- Fully systematic strategy
- Trend following approach
- ~ 150 financial- and commodity markets
- Holding period: up to 12 m.

Superfund Blue

Equity Market Neutral Strategy

- Fully systematic strategy
- equity market neutral (stocks long & market short)
- ~ 2,500 global stocks
- Holding period: several days

Superfund Green

MANAGED FUTURES STRATEGY



SUPERFUND
THE FUTURE OF INVESTING

Confidential and For Intermediaries Use Only

The Herd Instinct in Animals



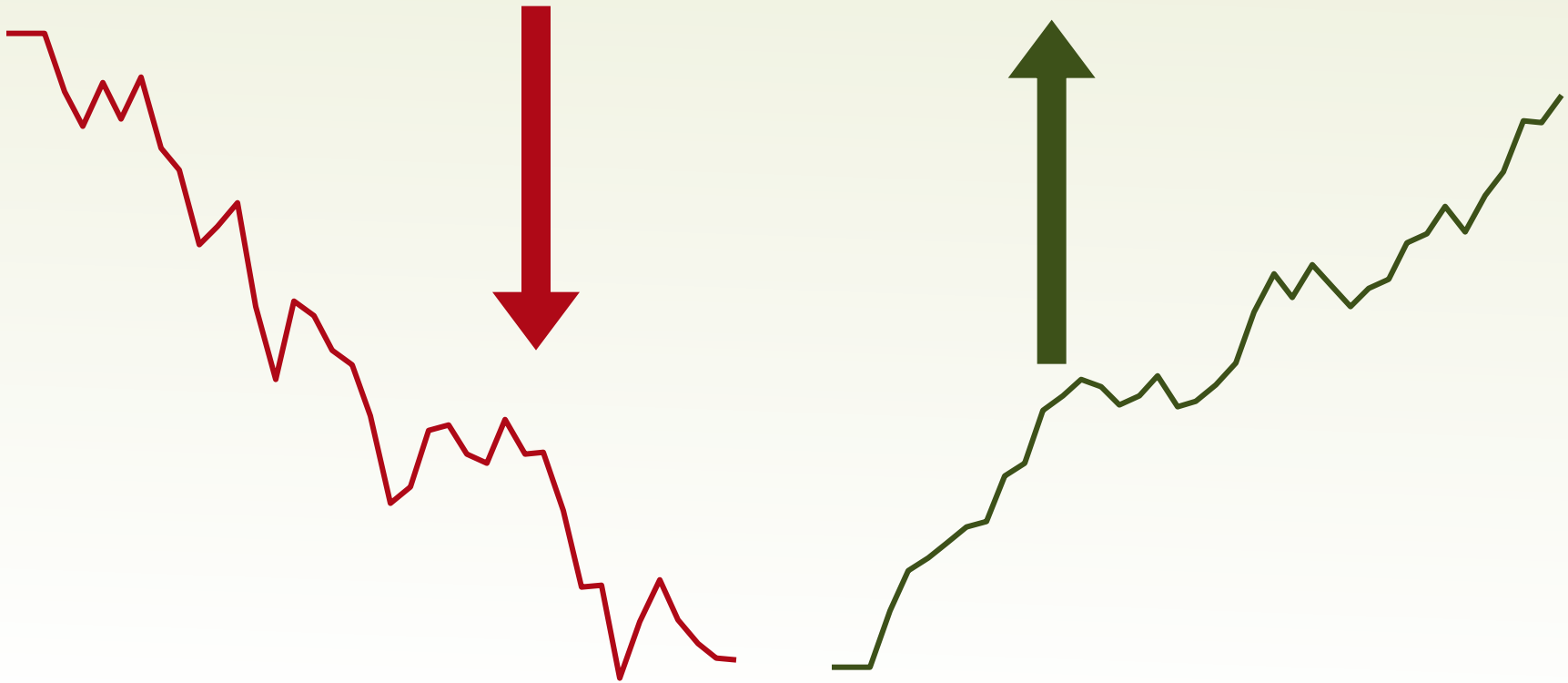
The 'Herd Instinct' in Humans



Independent of the Market Direction

Profits in falling markets

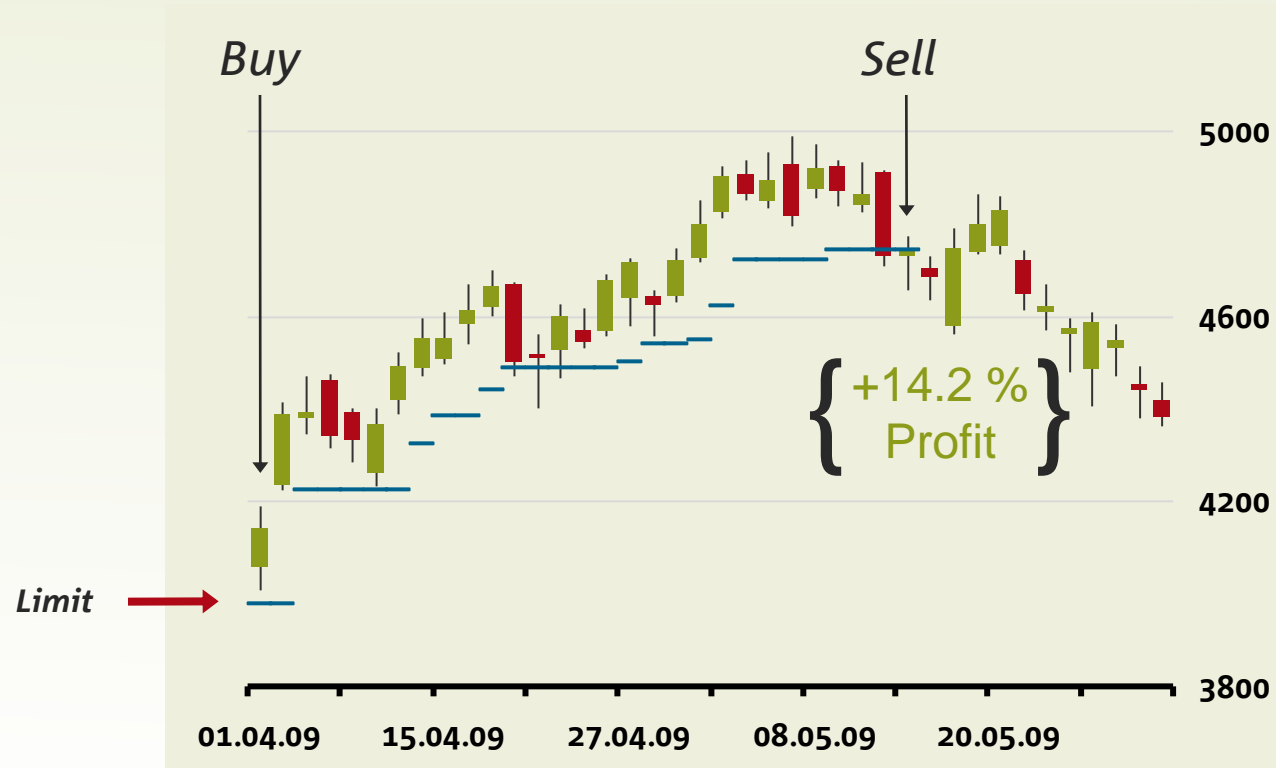
Profits in rising markets



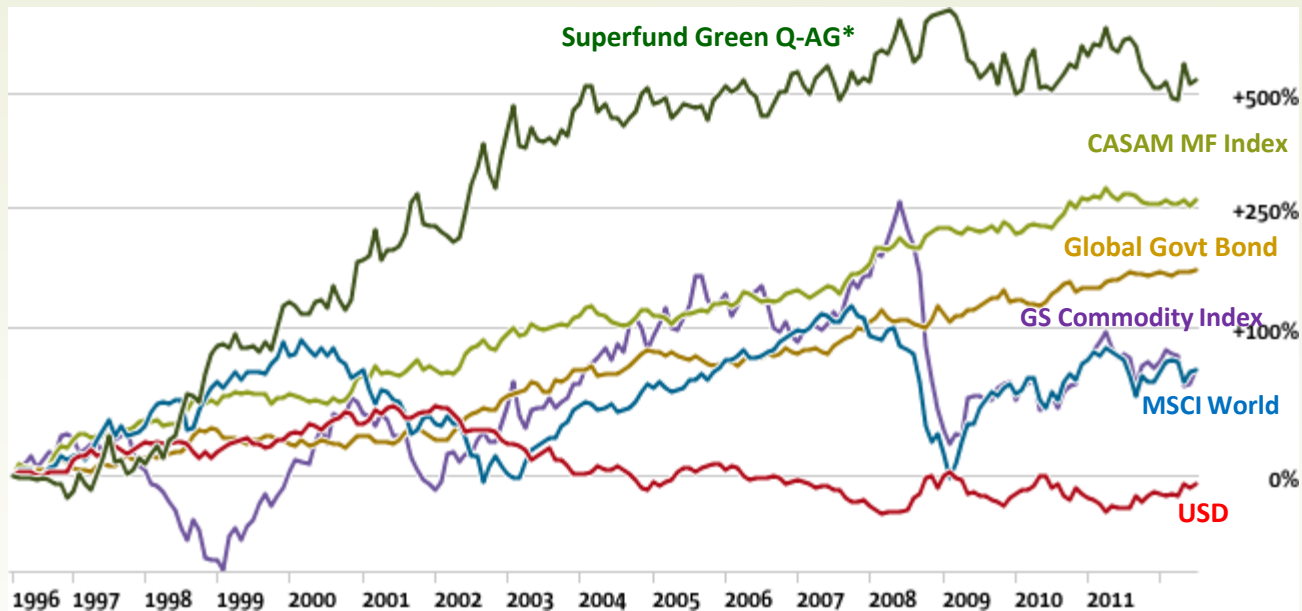
Technical Analysis



How does a 'Stop Loss Limit' work?



Superfund vs Equity / Bond / USD/ MF / Commodity



From: Beginning of 3/1996 To: End of 7/2012		Superfund Green Q-AG	USD Index	MSCI World (Index)	JP Morgan Government Bond Global	CASAM CISDM CTA Equal Weighted Index	S&P GSCI Index TR
Return	Total performance	+542.26	-4.26	+66.77	+160.84	+267.62	+74.63
	Return p.a.	+12.00	-0.26	+3.16	+6.01	+8.25	+3.45
Risk	Maximum drawdown	-34.54	-40.27	-55.37	-8.14	-8.75	-67.64
	Volatility p.a.	24.07	8.39	16.34	6.74	8.73	23.48
Statistics	Sharpe Ratio (0%)	+0.50	-0.03	+0.19	+0.89	+0.94	+0.15
	MAR Ratio	+0.35	-0.01	+0.06	+0.74	+0.94	+0.05
	Correlation	1.00	-0.07	-0.08	0.18	0.73	0.08

Source: Teletrader (3/1996 - 7/2012) *Superfund Green Q-AG (closed fund)

Superfund Blue

Equity Market Neutral Strategy



Best of its class*

36-month period (12/2011)
36-month period (03/2011)
12-month period (12/2010)
1-month period (01/2012)

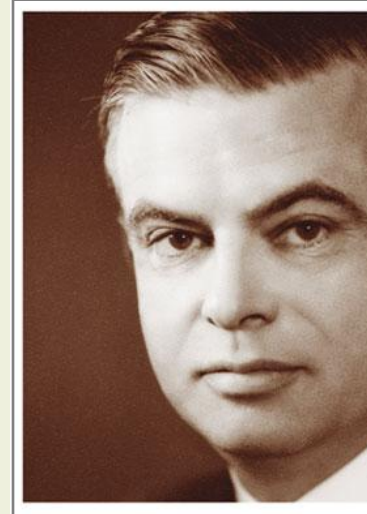
* BarclayHedge – Recognition Award for Excellence #1 for Superfund Blue SPC Class A (Gold),
Net Return – Sector Equity Long/Short; Source: BarclayHedge.

Confidential and For Intermediaries Use Only

SUPERFUND
THE FUTURE OF INVESTING

Equity Market Neutral Strategy

- Long/Short Equity Strategy „ established by Alfred Winslow Jones in 1949
- He used leverage to buy more shares and he used short selling to avoid market risk
- Uniqueness of each Stock is used for Diversification
- Technical Short Term „Stock Picking“ + L/S hedged



“Hedging, that is, the taking of both long and short positions, makes our fund more stable and conservative ...”

*Alfred W. Jones,
“A Basic Report to the Partners” 1961*

Superfund Blue — Trading Philosophy

Outperformance of the selected stocks
over the general market

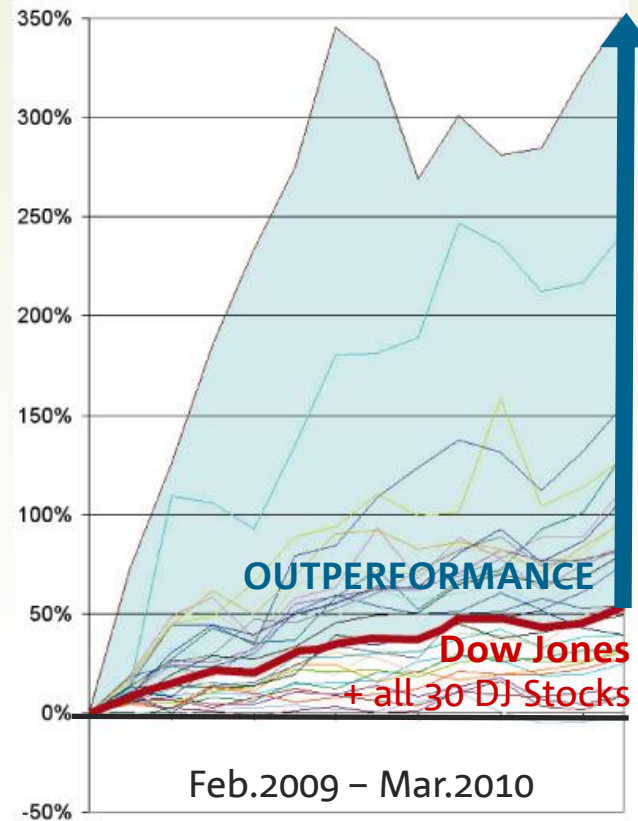
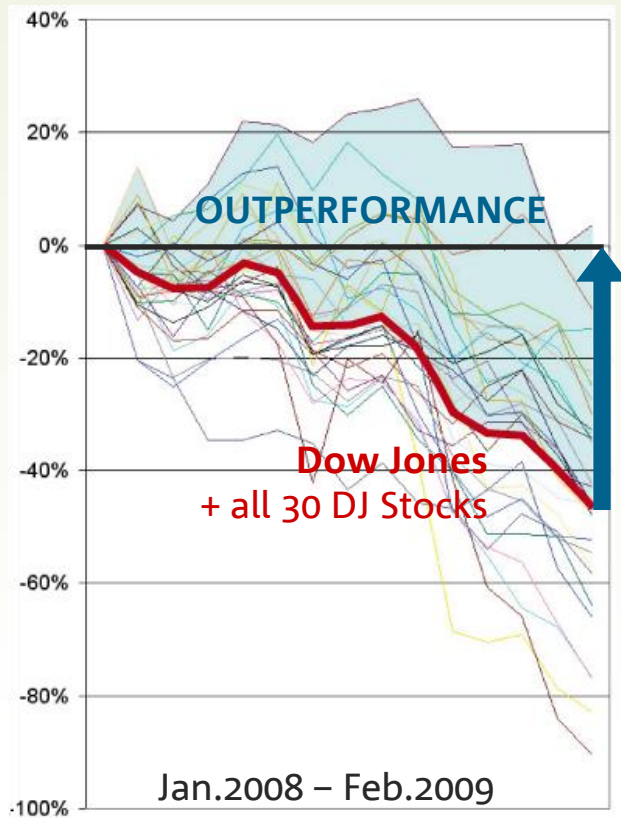
Buying of Stocks „LONG“

Hedging: Equity Index Futures „SHORT“

Difference = Performance

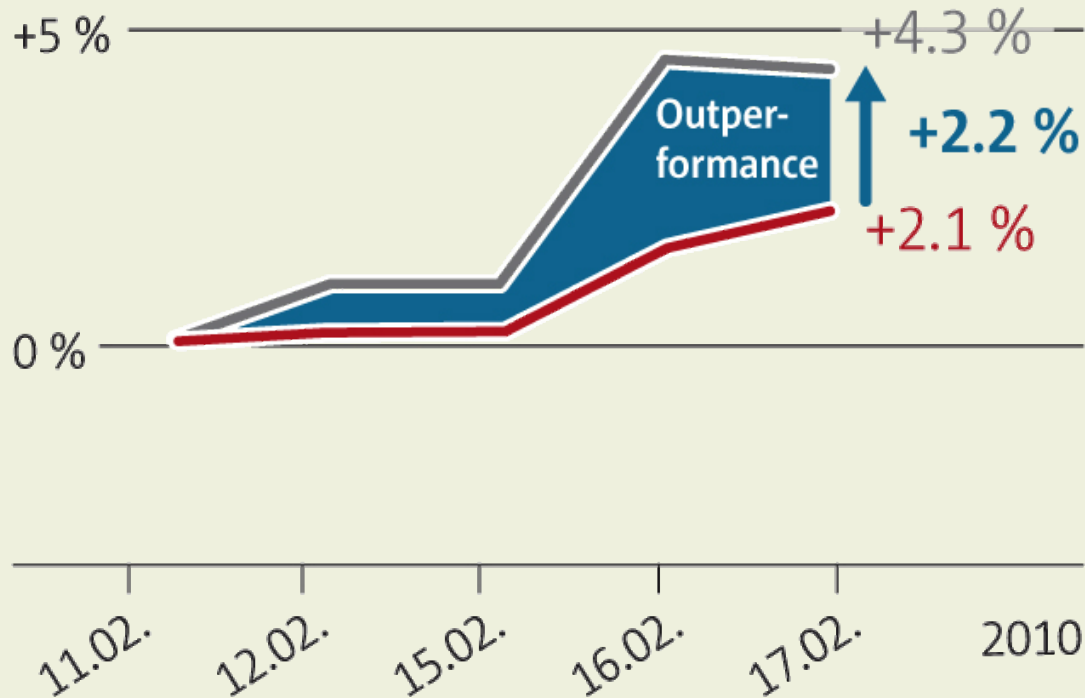
Superfund Blue — Trading Philosophy

Trading philosophy: Detecting of Outperformance Technical „Stock Picking“



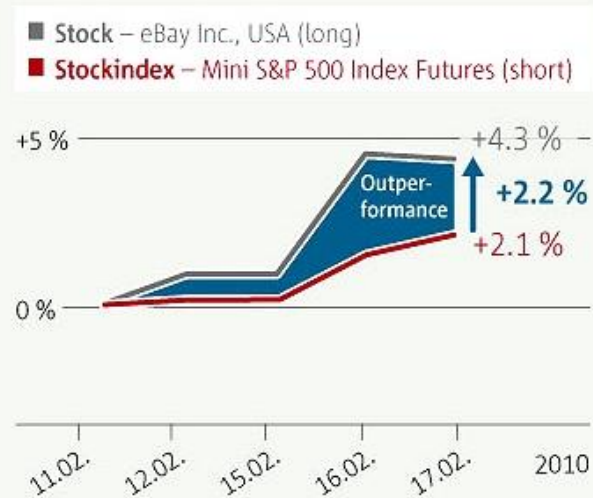
Superfund Blue — Trading Strategy

- **Stock** – eBay Inc., USA (long)
- **Stockindex** – Mini S&P 500 Index Futures (short)

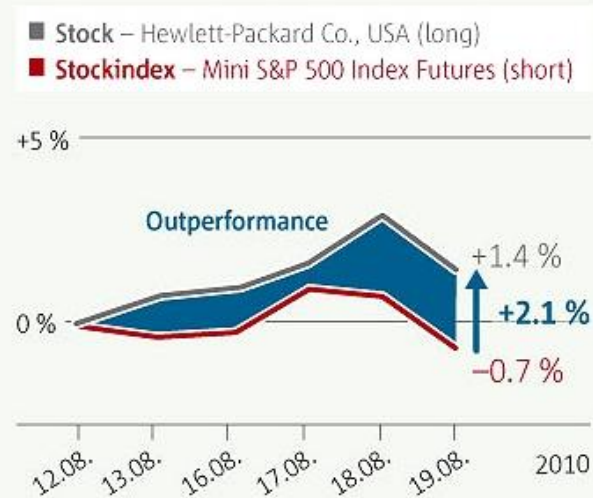


Superfund Blue — Trading Strategy

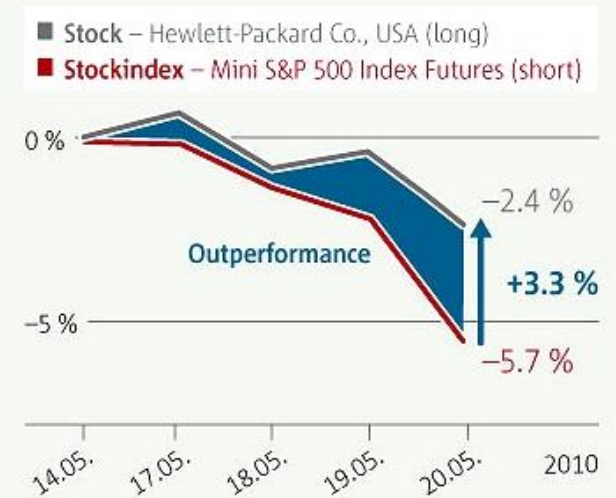
Rising markets



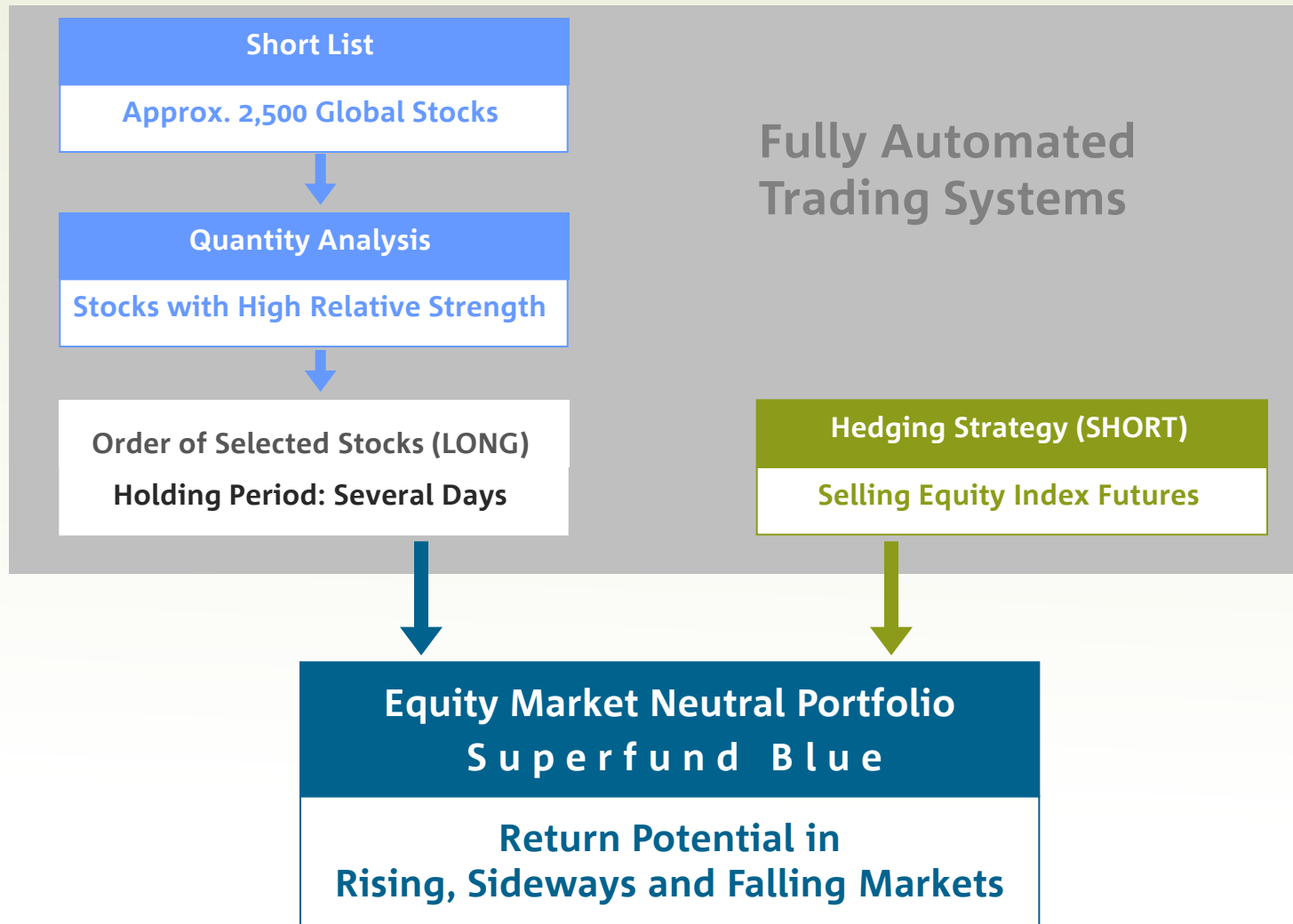
Sideways markets



Falling markets



Superfund Blue — Trading Systems



Superfund Blue — Trading Strategy

Fully systematic technical analysis based stock selection

Utilizes strong 4 days momentum up moves in stocks

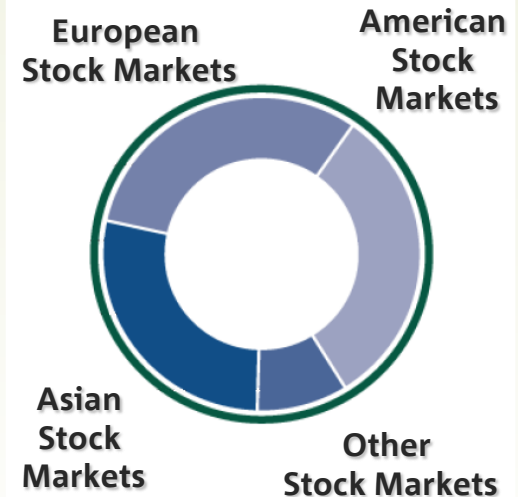
Backtested for 10 years: The strategy did also well from 2000 to 2003 and return 70 % positive monthly results

Invests in highly liquid stocks only listed on major stock exchanges and uses corresponding equity index futures

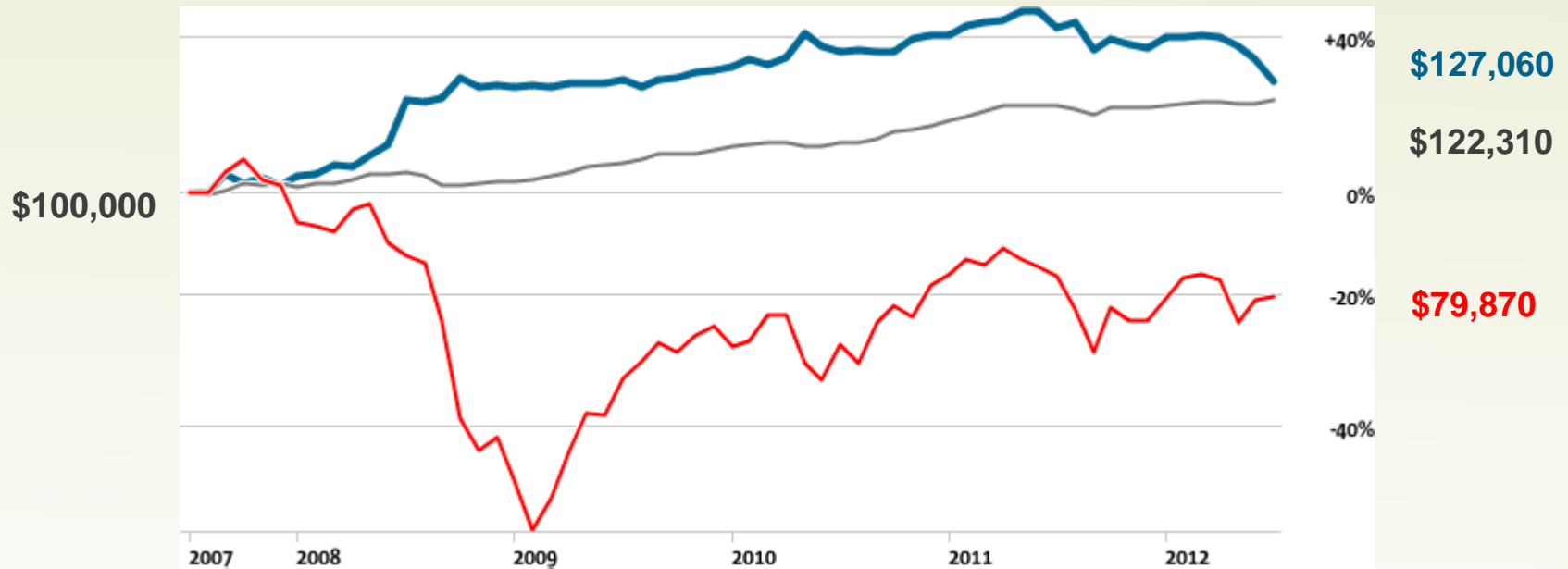
Low correlation with other traditional investment strategies which are based on fundamental approach

B
L
U
E

Allocation



Superfund Blue Strategy



From: Beginning of 8/2007 To: End of 7/2012		MSCI World (Index)	CASAM CISDM Equity Market Neutral Index	Superfund Blue Strategy
Return	Total performance	-20.13	+22.31	+27.06
	Return p.a.	-4.39	+4.11	+4.90
Risk	Maximum drawdown	-55.37	-2.79	-14.36
	Volatility p.a.	21.02	2.46	8.12
	Correlation	1.00	0.64	-0.12

Source: Teletrader

***Important Notice:** The Superfund Blue equity market neutral strategy presented on this strategy sheet has been continuously traded since August 1, 2007. From August 1, 2007 until June 30, 2008 this strategy was trading by Venus Fund SPC. From July 1, 2008 onwards this same strategy was traded by Superfund Blue Class A (EUR) SPC. Venus Fund SPC achieved a performance of +9.28 % from January 1, 2008 through June 2008, and Superfund Blue Class A (EUR) SPC achieved a performance of +13.58 % from July 1, 2008 through December 2008. For the entire year 2008, the combined performance of both funds utilizing the same strategy was +24.41 %. Key Figures All key figures are calculated combining the performance of Venus Fund SPC (August 1, 2007 through June 30, 2008) with the performance of Superfund Blue Class A (EUR) SPC (since July 1, 2008). All figures are net of 1% annual management.

Superfund BLUE Gold

A UNIQUE COMBINATION



SUPERFUND
THE FUTURE OF INVESTING

Confidential and For Intermediaries Use Only

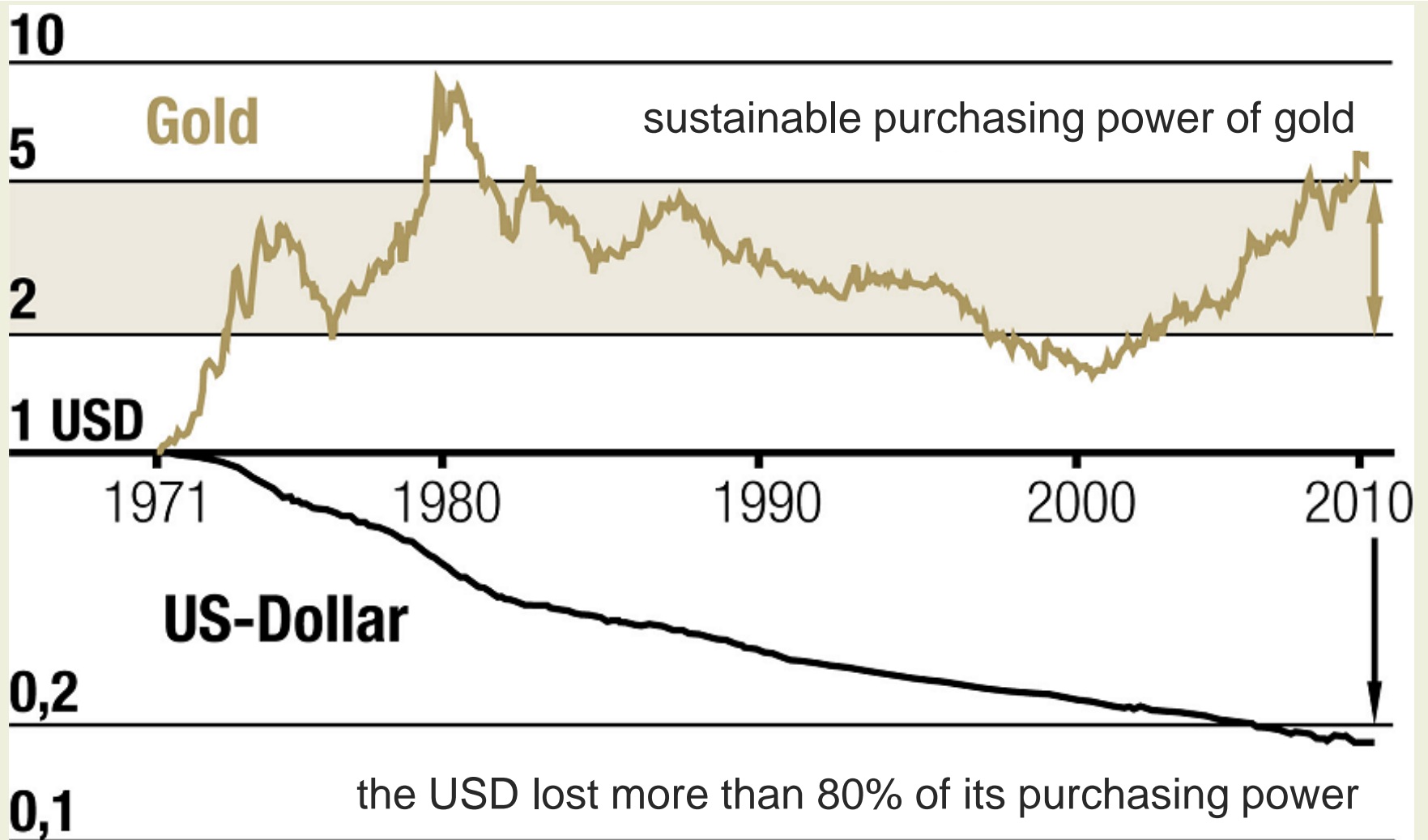
One of the best performing assets

Gold Price % Annual Change

	AUD	CAD	CHF	CNY	EUR	GBP	INR	JPY	USD
2002	14.2%	24.3%	4.6%	25.6%	6.5%	13.5%	24.9%	13.7%	25.6%
2003	-10.4%	-1.9%	7.2%	19.9%	-0.3%	7.8%	14.1%	8.3%	19.9%
2004	0.6%	-3.0%	-3.8%	4.6%	-2.9%	-2.4%	-0.3%	0.1%	4.6%
2005	25.9%	14.8%	36.5%	14.8%	35.7%	31.7%	21.9%	35.7%	17.8%
2006	14.7%	22.7%	14.1%	19.1%	10.2%	8.1%	21.1%	24.4%	23.2%
2007	18.4%	11.9%	22.4%	23.5%	19.0%	29.7%	17.5%	23.7%	31.9%
2008	31.4%	30.5%	-1.9%	-2.6%	9.7%	44.4%	28.9%	-15.4%	4.3%
2009	-3.1%	6.2%	21.4%	25.1%	21.1%	11.3%	19.4%	28.4%	25.0%
2010	13.4%	22.5%	16.5%	24.7%	38.2%	33.3%	24.2%	12.6%	29.2%
2011	8.9%	11.6%	9.3%	4.0%	12.6%	9.7%	29.4%	3.3%	8.9%
10 Years Average	11.4%	14.0%	12.6%	15.9%	15.0%	18.7%	20.1%	13.5%	19.1%

Annual returns based on end-of-period prices
Source: WGC

The Purchasing Power of Gold persists



The Purchasing Power of Gold persists



6 Facts about Gold

#1: Gold regains value as currency reserve

- Between 2001 and 2009 central banks sold approx. 430 tons of gold per annum
- In 2010 they bought 76 tons of gold (source: World Gold Council)
- In the first half year of 2011 it was already more than 198 tons of gold

#2: In the USA gold is approved as official means of payment

- In the state Utah gold coins can be used as means of payment since 2011
- The value of the coins reflect the current market price
- Another 13 US states want to follow this example

#3: The gold production is getting more difficult

- In order to get 1 gramm gold, a minimum of one ton of rocks need to be excavated
- In the mid 1950-ies it was 'only' 170 kg of rocks (source: MinEx Consulting)



6 Facts about Gold

#4: Production costs are exploding

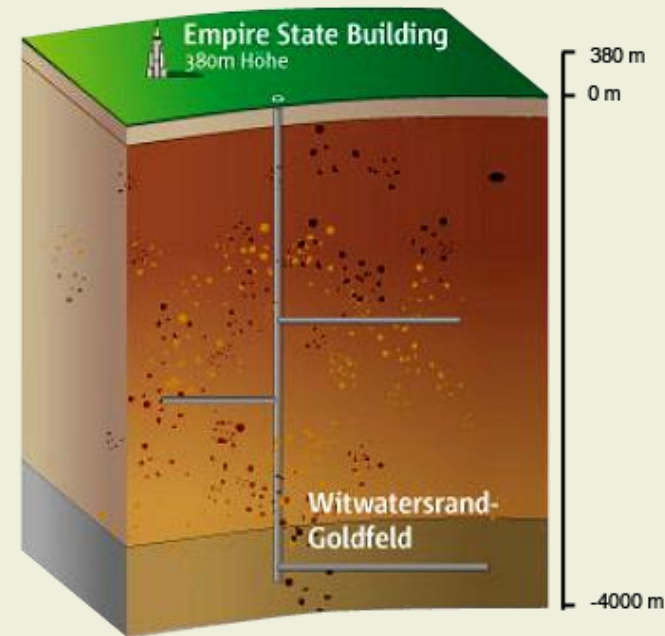
- Mining companies need to reach deeper into the earth
- The average production costs worldwide are currently approx. 1,400 Dollar per troy ounce (source: Standard Chartered)

#5: In 20 years gold could be sold out

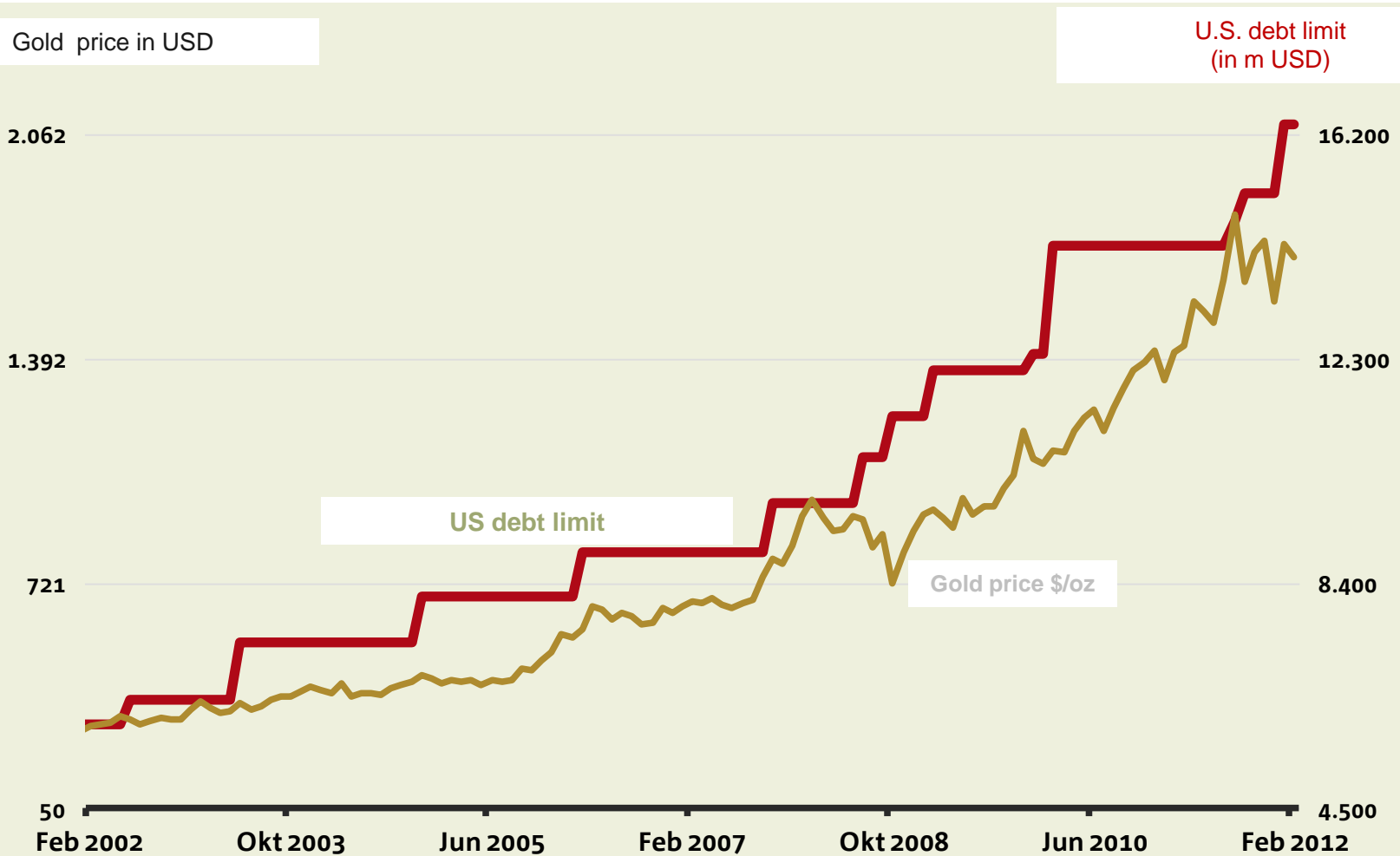
- It is estimated that there are approx. 51,000 tons of gold reserves worldwide (source: U.S. Geological Survey)
- Assuming an annual production as in 2009/2010, all gold reserves worldwide would be explored in 2031

#6: Gold cannot be increased at will

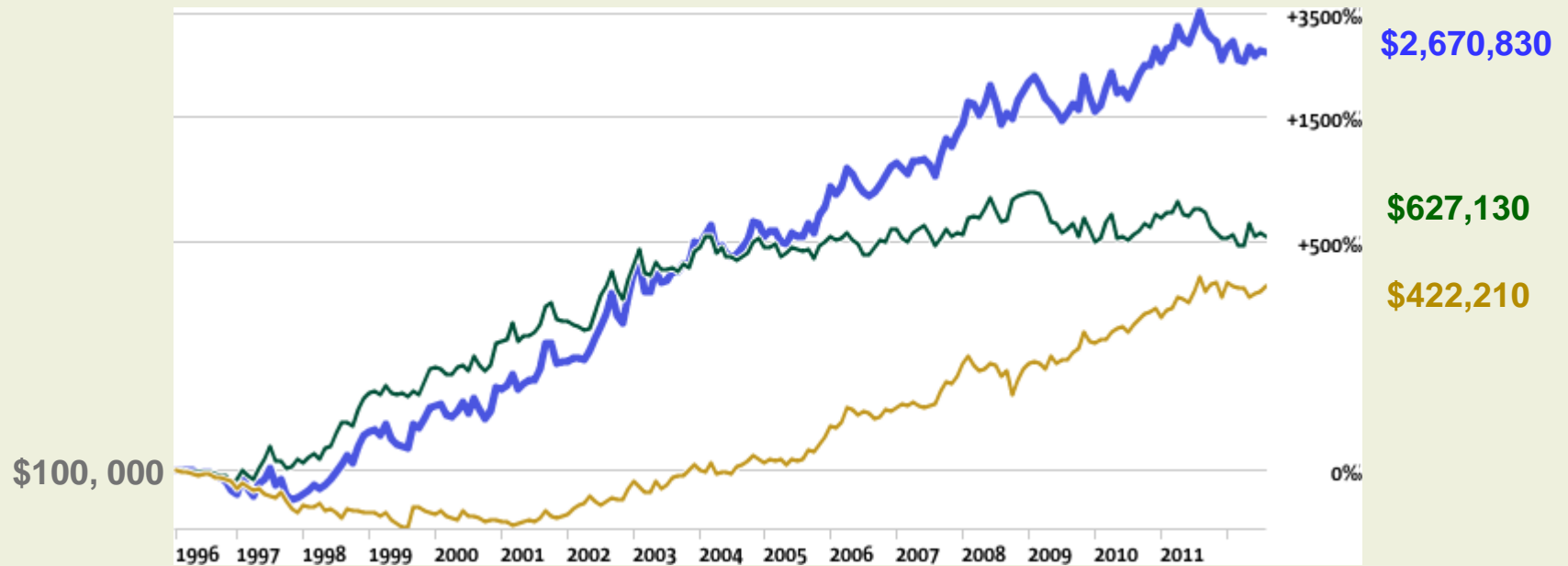
- Since 1980 the circulating paper money amount in the USA increased by the factor 18
- In order to have the same gold coverage as paper money in 1980, the current gold price needs to be approx. 6,800 USD per troy ounce



The Gold Price in the Shadow of the U.S. Debt Limit



Gold + Superfund = Performance



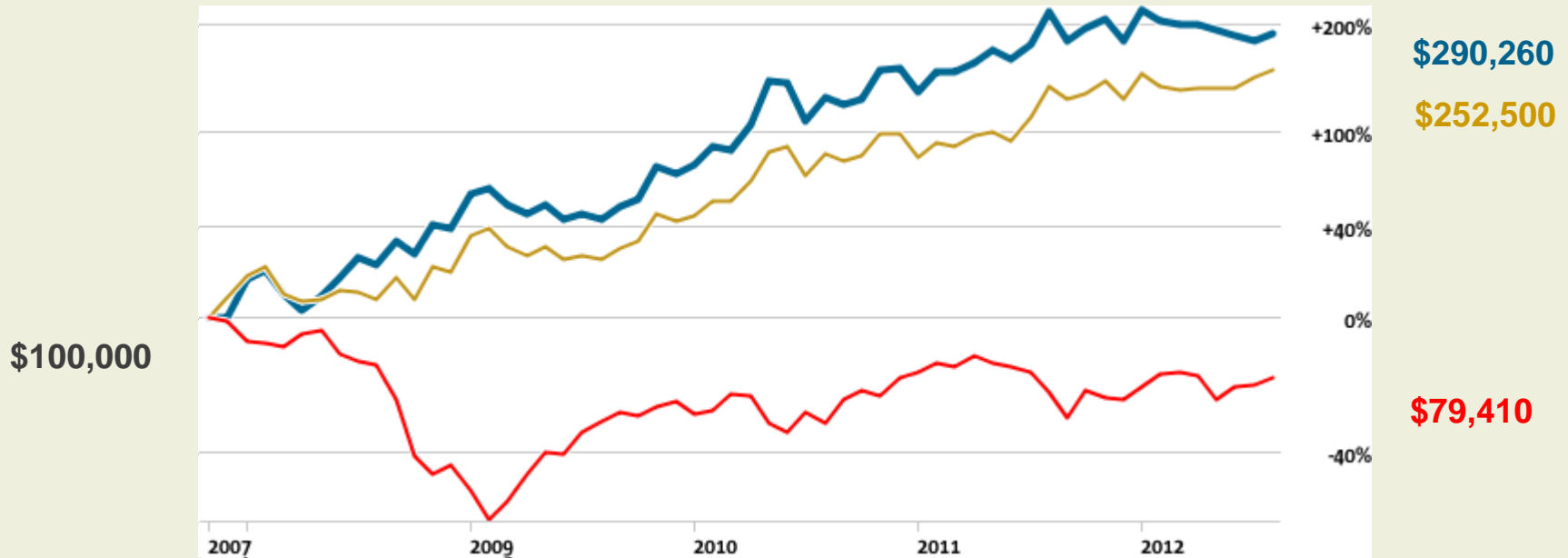
From: Beginning of 3/1996 To: End of 8/2012		Gold Spot \$/OZ	Superfund Green Q-AG	Hybrid: Superfund Q-AG * Gold
Return	Total performance	+322.21	+527.13	+2,570.83
	Return p.a.	+9.11	+11.78	+22.13
Risk	Maximum drawdown	-36.20	-34.54	-31.92
	Volatility p.a.	16.71	24.03	31.40
	Correlation	1.00	0.14	0.64

Simulated performance: Superfund Gold represents a simulated combination of Superfund Strategy A (Superfund Q-AG, closed fund) and the price performance of gold (in USD/ounce).
Source: Teletrader (03/1996 to 08/2012)

Confidential and For Intermediaries Use Only

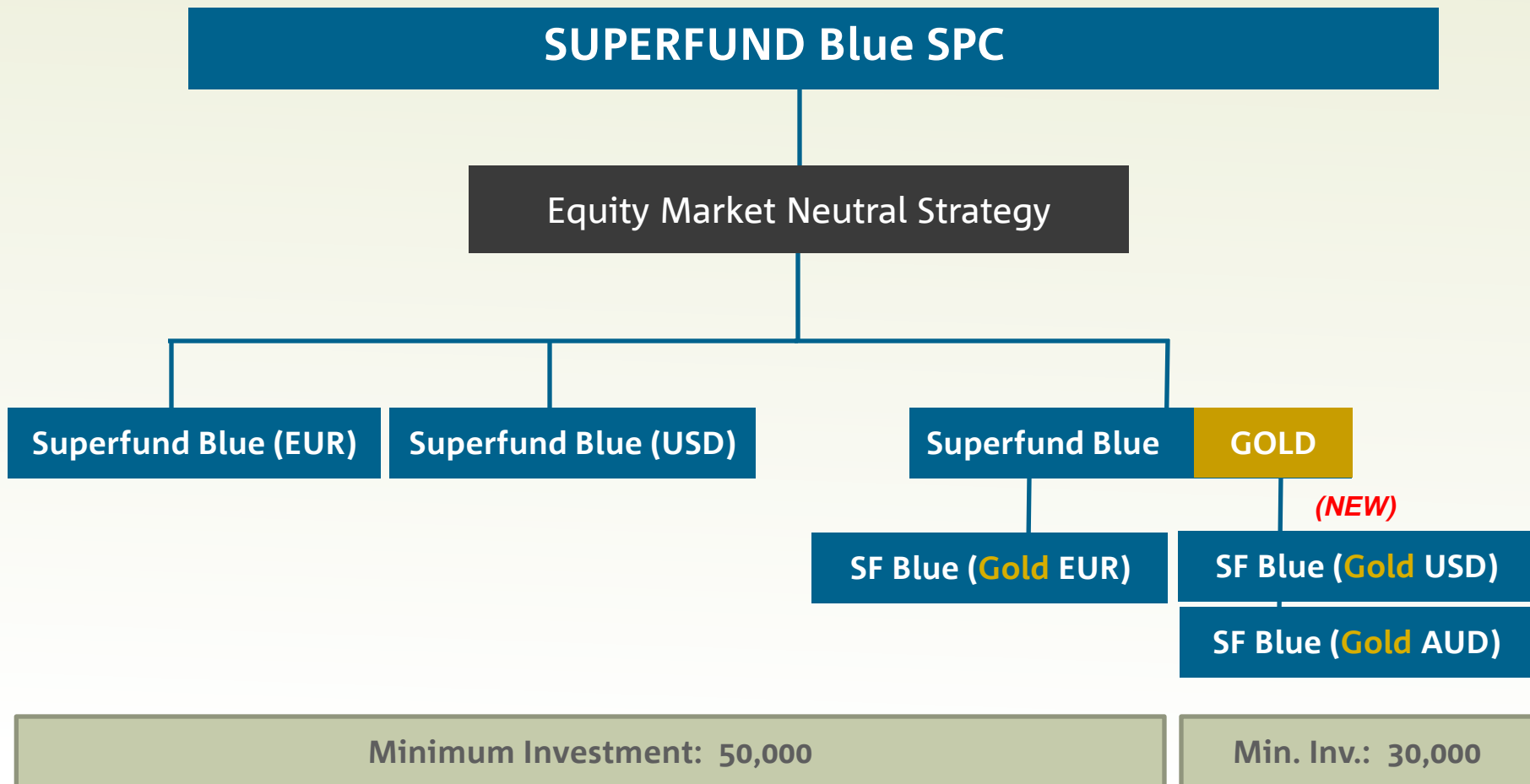


Superfund Blue SPC Class A (Gold)



From: Beginning of 12/2007 To: End of 8/2012		MSCI World (Index)	Golds Spot in EUR	Superfund Blue SPC Class A (Gold)
Return	Total performance	-20.59	+152.50	+190.26
	Return p.a.	-4.73	+21.50	+25.16
Risk	Maximum drawdown	-53.39	-12.21	-13.58
	Volatility p.a.	21.36	20.61	23.31
	Correlation	1.00	-0.27	-0.28

Superfund Blue Product



Major Partners

Custodian Banks & Administrators



Auditors



Brokers / Futures Commission Merchants



Thank You



SUPERFUND
THE FUTURE OF INVESTING

Confidential and For Intermediaries Use Only

Disclaimer

For internal use only and is not intended to be distributed to investors. This presentation does not constitute either investment advice or an offer or an invitation to offer to acquire, dispose of, subscribe for or underwrite any of the securities described herein. Any such offer or solicitation will be made only by means of the Private Offering Memorandum. Please read the offering document for further details before investing. All information and data contained herein was obtained through careful evaluation of information provided by reliable internal and external sources. However Superfund Financial (Hong Kong) Limited or any other members of the Superfund group of investment companies cannot guarantee the complete validity and accuracy of all figures as well as the illustrated graphs/diagrams. To the extent that this presentation discusses the risks of investment and the features of particular investment products, no representation or warranty is made as to the completeness of this discussion. Any investment decision should only be made after consulting appropriate professional advisers. Superfund Financial (Hong Kong) Limited or any members of the Superfund group of investment companies and its officers, employees and agents shall not be liable for any loss or damage arising out of any person's reliance on this presentation material. Investment involves risk. Past performance is not indicative of future results. In Hong Kong, funds managed by members of the Superfund group of investment companies are not authorized by the Securities and Futures Commission. Only professional investors and specified persons pursuant to the Securities and Futures Ordinance are eligible to apply for shares of such funds.

Details for index calculation:

Superfund recovered MF Global monies and can therefore finally close this chapter quickly, as the returned funds are again available entirely for the benefit of the investors. All Superfund fund assets held with MF Global were previously deducted in their entirety in the index calculation of the Profit Sharing Rights and the Superfund Green and Green Gold SPC as of October 31, 2011 and of the Superfund SICAV as of November 30, 2011. In case of the Austrian Profit Sharing Rights (Superfund Green QAG, Green QAG Savings Plan and Superfund Green A, B, C), the return of all tranches has increased the net asset value as of December 31, 2011 as well as of June 30, 2012. In case of the Superfund Green and Green Gold SPC the tranches were available as early as March 31 as well as of July 31, 2012 for the benefit of all Investors, who had been invested in the funds as of October 31, 2011. In case of Superfund SICAV the first tranche was available as early as April 2012 for the benefit of all Investors, who had been invested in the funds as of October 31, 2011. The monies of the second and final tranche will also be available for the benefit of these investors as soon as possible. The net asset values, depending on the specific Superfund SICAV, Superfund Green and Green Gold SPC Funds, remain decreased up to 10%, due to the fact that the return of the tranches has not been taken into account as an increasing factor.