

**MONTH RETURN:**
**1.25%**
**NAV PER SHARE:**
**594.52**
**AUM:**
**\$2,179 M (USD)\***

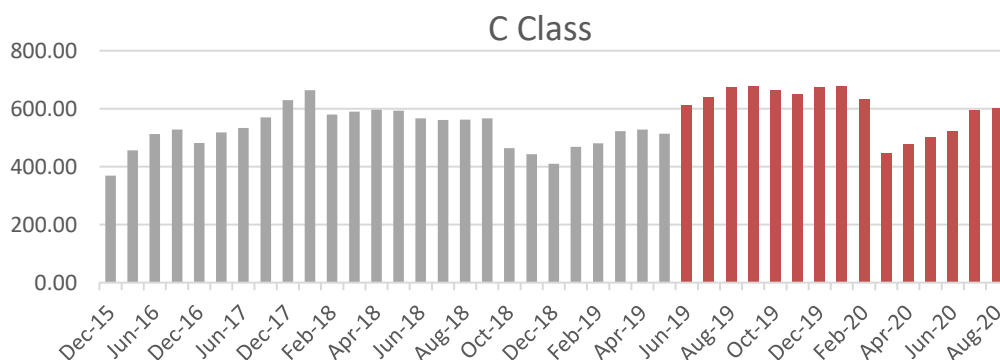
\*Total assets held in Master Fund

**PERFORMANCE STATISTICS (SINCE LAUNCH)**

<b>TOTAL RETURN:</b>	<b>595%</b>	<b>SHARPE RATIO:</b>	<b>0.53</b>
<b>ANNUALISED RETURN:</b>	<b>15.1%</b>	<b>%POSITIVE MONTHS:</b>	<b>66%</b>
<b>ANNUALISED VOLATILITY</b>	<b>27.8%</b>	<b>MAXIMUM DRAWDOWN:</b>	<b>-50.3%</b>

**HISTORICAL PERFORMANCE**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
<b>2016</b>	<b>3.5</b>	<b>6.2</b>	<b>12.6</b>	<b>0.7</b>	<b>-0.3</b>	<b>11.7</b>	<b>2.5</b>	<b>-0.9</b>	<b>1.5</b>	<b>-5.8</b>	<b>-9.5</b>	<b>1.4</b>	<b>23.6</b>
<b>2017</b>	<b>0.1</b>	<b>7.3</b>	<b>0.3</b>	<b>1.5</b>	<b>2.4</b>	<b>-1</b>	<b>6.4</b>	<b>1.9</b>	<b>-1.4</b>	<b>4.1</b>	<b>2.4</b>	<b>3.4</b>	<b>30.5</b>
<b>2018</b>	<b>5.6</b>	<b>-12.8</b>	<b>1.7</b>	<b>1.2</b>	<b>-0.4</b>	<b>-4.4</b>	<b>-1.1</b>	<b>0.3</b>	<b>0.8</b>	<b>-17.9</b>	<b>-4.6</b>	<b>-7.3</b>	<b>-34.4</b>
<b>2019</b>	<b>14.5</b>	<b>2.6</b>	<b>11.1</b>	<b>1.2</b>	<b>-2.6</b>	<b>20.8</b>	<b>4.4</b>	<b>4.2</b>	<b>0.4</b>	<b>-2</b>	<b>-2.1</b>	<b>3.9</b>	<b>69.2</b>
<b>2020</b>	<b>0.7</b>	<b>-7.0</b>	<b>-29.4</b>	<b>7.2</b>	<b>5.3</b>	<b>4.1</b>	<b>1.2</b>						<b>-10.1</b>

**PERFORMANCE CHART**

**FUND SUMMARY**
**LAUNCH DATE:** AUGUST 2014\*

**ADMINISTRATOR:**  
CENTURION MANAGEMENT SERVICE LID(ASIA)

**AUDITOR:**  
BAKER TILLY (CAYMAN) LTD

**FUND MANAGER:**  
CENTURION FUND MANAGERS LTD

**DOMICILE:** CAYMAN ISLANDS

**COUNTERPARTIES:** OCBC

**LEGAL COUNSEL:**

CAMPBELLS (CAYMAN ISLANDS)

**INVESTMENT ADVISER:**  
CENTURION PORTFOLIO MANAGERS LTD

**DEALING FREQUENCY:**  
MONTHLY ON 1ST

**MINIMUM INVESTMENT:**  
USD \$250,000

**CURRENCY:** USD

**SUBSCRIPTION NOTICE:**  
10 BUSINESS DAYS BEFORE DEALING

**FUND CHARGES:**  
MANAGEMENT FEE: 2% P.A.  
PERFORMANCE FEE: 20%

**HIGH WATER MARK:** YES

**REDEMPTION NOTICE:**  
15 BUSINESS DAYS BEFORE DEALING

**REDEMPTION FEE:**  
5% REDUCING TO 0% OVER 5 YEARS

**LOCK-UPS:** NONE

**FUND CODE**
**CURRENCY:** USD  
**ISIN:** KYG198951389  
**CUSIP:** G19895 138

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